# Liquid Capital Statement

for the month of **31-DEC-19** 

## of M/s. General Investment & Sec

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S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	1,348,171	1,348,171	
1.2	Intangible Assets	5,700,000	5,700,000	
1.3	Investment in Govt. Securities Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.  Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	3,703,556	0	3,703,556
	respective securities whichever is higher.	445 000 044	445,000,044	
	ii. If unlisted, 100% of carrying value. iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money	145,228,011	145,228,011	
	provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.			
	ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	525,000	525,000	
1.9	Margin deposits with exchange and clearing house.	13,177,951	0	13,177,951
1.10 1.11	Deposit with authorized intermediary against borrowed securities under SLB.  Other deposits and prepayments			
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nii)			
1.10	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties  Dividends receivables.			
1.13	Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
1.15	shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
1.16	ii. Receivables other than trade receivables			
1.10	Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
1.17	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	2,007,380	0	2,007,380
1.17	Receivables from customers  i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut.  i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.	2,658,395	132,920	2,525,475
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value			
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market			
	value of securities purchased for customers and held in sub-accounts after applying VAR based			
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.			
1.10	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances	0.006.440	^	0.006.440
	i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	2,286,443 27,967,965	0	
	iii. Cash in hand	0		

# Liquid Capital Statement

for the month of **31-DEC-19** 

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Total Accests   Total Access   Total Accests   Total Access   Total Acces					
2   Illinde Psyapholes	S.No.	Head of Account			
Lobelities   Payables to exchange and clearing house   Payables   P	1.19	Total Assets	204,602,872	152,934,102	51,668,770
Everyable to exchange and clearing house	2				
Expected to exchanges and clearing house	2.1	Trade Payables			
Large-less against leveraged market products   36,164,543   0   36,164,5					
Current Liabilities		ii. Payable against leveraged market products			
Security and requisitory dues  If Accounts and other specialities  If Short term borrowing,  If Camery position of Subded and of the specialities  If Decision is provided and the specialities  If Decision for text decision  If Decision for text dec	2.2		36,164,543	0	36,164,543
ii. Accurate and other payables iii. Short in term brooking. iii. Short in the short in the brooking of the short in the sh	2.2				
III Stort - ferm borowings   V. Current portion of substantiated loans   V. Current portion of substantiated   V. Current (Labilities as per accounting principles and included in the financial statements   V. Current (Labilities as per accounting principles and included in the financial statements   V. Current (Labilities   V. Current			500,000	0	500,000
iv. Current portion of subordinated loans v. Susers goation of long term liabilities v. Defend Liabilities v. Defend Liabilities v. Defend Liabilities vi. Other liabilities as par accounting principles and included in the financial statements vi. Other liabilities as par accounting principles and included in the financial statements vi. Other liabilities as par accounting principles and included in the financial institution: Long-Term financing obtained from financial institution: Long-Term financing obtained from financial institution: Long-Term financing obtained from a transport include the company of the against finance lose vi. State of the transport of the against finance lose vi. State of the transport of the against finance lose vi. State of the transport of the against finance lose vi. State of the transport of the against finance lose vi. State of the transport of the against finance lose vi. State of the company has approved the incessor in capital or specified of divinance against the state of the company has approved the incessor in capital or the incessor in the incessor in the principle of the company has approved the incessor in capital or the incessor in the incessor in the incessor in capital or the incessor in the incessor in the view of the incessor in capital or the incessor in the incessor in the view of the incessor in capital or the incessor in the incessor in the view of the incessor in capital or the incessor in the incessor in the view of the incessor in capital or the incessor in the view of the incessor in capital or the incessor in the view of the vi			300,000	0	300,000
will provision for bad debts will be the bad to		iv. Current portion of subordinated loans			
Will Provision for bus debts   Will Provision for business   Wil					
Will Provision for Lasation					
S. Other liabilities as per accounting pinciples and metuded in the financial statements					
Li Long-Term financing a Long-Term financing obtained from financial institution: Long term portion of financing obtained from a financial institution including amount due against finance lease b. Other long-term financing ii. Staff reterment benefits iii. Advance against shares for increase in Capital of Securities broker: 100% haircut mary be allowed in respect of advance against shares for increases in Capital of Securities broker: 100% haircut mary be allowed in respect of advance against shares for increases in paid up capital and some capital as the compact of the capital of the increase in paid up capital have been obtained d. There is no unresonable delay in sixue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. c. Auditor is staffed that such advance is of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. c. Auditor is staffed that such advance is against the increases of capital. v. Other liabilities as per accounting principles and included in the financial datements. v. Other liabilities as per accounting principles and included in the financial datements. v. Other liabilities as per accounting principles and included in the financial datements. v. Other liabilities as per accounting principles and included in the financial datements. v. Other liabilities as per accounting principles and included in the financial datements. v. Other liabilities as per accounting principles and included in the financial datements. v. Other liabilities as per accounting principles and included in the financial datements. v. Other liabilities as per accounting principles and included in the financial datements. v. Other liabilities as per accounting principles and included in the financial datements. v. Other liabilities as accounting principles and must clausify effect the amount to be repaid and the financial datements. v. Other liabilities as accounting principle and must cl					
a Long-Term financing obtained from financial institution including amount due against finance lease b. Other long-term financing Lister filteritement Demit use against finance lease lister filteritement Demit United and State of the Committee	2.3				
II. Staff retirement benefits   III. Advance against shares for Increase in Capital of Securities broker: 10% haircut may be allowed in respect of advance against shares if:		a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from a financial institution including amount due against finance lease			
lespect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no uneasonable delay in issue of shares against advance and all regulatory requirements releting to the increase in paid up capital have been completed capital. v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statement with the conditions specified by SECP are allowed to be deducted:  1. The financial statement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period v. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.  2. The financial statement must be submitted to exchange.  3. Ranking Liabilities Relating to v.  3. Ranking Liabilities and v. Clears basis by which any amount receivable from any of the hearona		ii. Staff retirement benefits			
c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in its use of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements i. 100% of Subordinated Loans i. 100% of Subordinated Loans ii. 100% of Subordinated Uses which fulfill the conditions specified by SECP are allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be executed to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities  3.6664,543  3. Ranking Liabilities Relating to:  3.1 Concentration in Margin Financing he amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in Securities Inending and borrowing he amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) In the case of right issue: if the market value of securities is less than or equal to the subscription pice: the aggregate of: (i) the 50% of Haircut multiplied by the net underwriting (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value		respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital			
e. Auditor is satisfied that such advance is against the increase of capital.  v. Other liabilities as per accounting principles and included in the financial statements  1. 10% of Subordinated Loans 1. 10% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule Ill provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustments hall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities Relating to:  3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financese seceed 10% of the aggregate of amounts receivable from total finances.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: () Amount deposited by the borrower with NCCPL () Cash margins paid and (ii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Not underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of: () the 50% of haircut multiplied by the outerwriting commitments and (i) the value by which the underwriting commitments are exceeds the market price of securities is geater than the subscription price, the aggregate of: () the 50% of faircut multiplied by the net underwriting commitments and (ii) the value by which the total assets of the subsidiary (excluding any amount due from the subsidiary)		c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
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In the case of ights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  5.5 Foreign exchange agreements and foreign currency positions 5.7 of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO					
the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  5.5 Foreign exchange agreements and foreign currency positions 5.6 of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO					
3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO		the Haircut multiplied by the net underwriting			
The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO	3.4				
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5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO	3.5				
		5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.7 Repo adjustment					
	3.7	Repo adjustment			

# Liquid Capital Statement

for the month of **31-DEC-19** 

## of M/s. General Investment & Sec

Submission Date 15-JAN-2020 14:28:33

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s.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options  i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met	11,605,290	0	
3.10	Short selll positions  i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	11,605,290		
3.12	Liquid Capital	156,333,039	152,934,102	15,004,227